(b) Some of the steps taken by the Government, RBI and SEBI in this direction to balance the financial economy in the country are as follows:

1. Hike in interest rates on FCNR (B) deposits to LIBOR/Swap + 25 basis points and on NR (E) Rupee deposits to LIBOR/Swap + 100 basis points

2. Market Intervention by RBI to augment supply in the domestic foreign exchange market. All the transactions by the RBI will be at prevailing market rates and as per market practice.

3. Allowing Scheduled banks to avail additional liquidity support under the Liquidity Adjustment Facility (LAF) to the extent of up to one per cent of their Net Demand and Time Liabilities (NDTL)

4. Allowing banks to avail of additional liquidity support exclusively for the purpose of meeting the liquidity requirements of mutual funds to the extent of up to 0.5 per cent of their NDTL

5. The Reserve Bank has decided to conduct the Second LAF on a daily basis with effect from September 17, 2008.

6. Reducing the Cash Reserve Ratio by 250 basis points from 9 percent to 6.5 per cent of NDTL.

7. Under the Agricultural Debt Waiver and Debt Relief Scheme, Government has agreed to provide to commercial banks, RRBs and co-operative credit institutions a sum of Rs. 25,000 crore as the first instalment.

8. It has been decided to increase the Foreign Institutional Investors (FIIs) investment limit in corporate bonds from $3 billion to US$ 6 billion.

9. SEBI has decided that the position of the securities lent by FIIs and their sub-accounts abroad shall be disseminated on a consolidated basis twice a week *i.e.* on Tuesday and Friday of every week.

10. SEBI has further informed that it has been monitoring the activities of a few large financial institutions in India to ensure that the orderly functioning of the market is not hampered. SEBI is also continuously reviewing the situation in consultation with the stock exchanges and the depositories. RBI - SEBI Technical Committee is also closely monitoring the developments in the global financial markets and its impact on the Indian markets.

Listed companies in BSE and NSE

384. SHRI JAI PARKASH AGGARWAL: Will the Minister of FINANCE be pleased to state:

(a) how many companies are listed in the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) State-wise;

(b) how many companies listed in the BSE and NSE are actively traded;

(c) whether clause 49 of listed agreement is applicable on all kinds of PSUs including un-listed PSUs; and

(d) the details of companies in the country against whom Securities and Exchange Board of India (SEBI) and NSE has taken action, State-wise, under Section 23(2) of the Securities Contract Regulation Act which has penalty and imprisonment provisions for non-compliance of the listing agreement requirements of clause 49 about corporate governance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The state-wise distribution, based on the registered office addresses available with the respective exchanges, of companies listed on BSE and NSE is provided in the Statement (*See* below).

(b) There are 3036 and 1236 actively traded companies on BSE and NSE respectively.

(c) Clause 49 of the listing agreement is applicable to PSU entities seeking listing for the first time and the existing listed PSU entities having a paid up share capital of Rs. 3 crore and above or net worth of Rs. 25 crore or more at any time in the history of the entity. However, for PSU entities which are not companies, but body corporates (*e.g.* public sector banks, financial institutions, insurance companies etc.) incorporated under other statutes, the clause is applicable to the extent that it does not violate their respective statutes and guidelines or directives issued by the relevant regulatory authorities.

(d) SEBI has informed that SEBI and NSE have not taken action against any company under Section 23 (2) of the Securities Contract (Regulations) Act, 1956 (SCRA). However, SEBI has initiated adjudication proceedings against twenty companies under Section 23(1) read with section 23 E of the SCRA for alleged violation of Section 21 of the SCRA by the companies for failure to comply with corporate governance norms in terms of Clause 49 of the listing agreement.

Statement-I

State-wise distribution of companies listed on BSE and NSE

Sl. No.	Name of the State/Union Territory	No. of companies listed on	
		BSE	NSE
1	2	3	4
1.	Andhra Pradesh	375	109
2.	Assam	20	6
3.	Bihar	16	2
4.	Chandigarh	4	8

1	2	3	4
5.	Chandigarh	7	4
6.	Dadra and Nagar Haveli	19	6
7.	Daman and Diu	13	4
8.	Goa	24	8
9.	Gujarat	660	112
10.	Haryana	94	22
11.	Himachal Pradesh	26	6
12.	Jammu and Kashmir	2	1
13.	Jharkhand	4	2
14.	Karnataka	176	75
15.	Kerala	49	15
16.	Madhya Pradesh	147	18
17.	Maharashtra	1701	496
18.	New Delhi	448	158
19.	Orissa	33	11
20.	Puducherry	2	1
21.	Punjab	120	32
22.	Rajasthan	113	26
23.	Tamil Nadu	382	152
24.	Uttar Pradesh	140	38
25.	Uttaranchal	6	3
26.	West Bengal	306	114
	Grand Total	4887	1429

Measures to curb inflation

385. SHRI KALRAJ MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether with information including a 40 month high of 7.41 per cent on 11 April, 2008 Government has constituted any contingency measures to curb inflation;

(b) if so, the details thereof; and

(c) the steps since taken thereon along with the outcome thereof?